

Brian L. Scott

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EDUCATION

Ph.D. Economics, University of Illinois at Chicago, June 2005

Dissertation: “*The Effects of Banking Regulations On Emission Permit Markets: An Experimental Analysis*”

Advisors: Richard F. Kosobud
Richard M. Peck
Helen Roberts
Houston H. Stokes
Thomas L. Theis

Fields of Specialization:

- Environmental and Resource Economics
- Experimental Economics

Masters, Economics, April 2002, University of Illinois at Chicago

International Business Linkage Program, August 1993 to May 1994, Helsinki University of Technology, Espoo, Finland

Postgraduate Areas of Study: International Marketing and International Business Strategy

B.A., Economics, Business Administration, Emphasis: Finance, May 1993, Doane College, Crete, Nebraska

PUBLICATIONS

“Control of Urban Smog: The Significance of the Chicago Cap and Trade Approach”, with Kosobud, Richard F., Houston H. Stokes, Carol D. Tallarico, Routledge Publishing, 2006

Kosobud, Richard F., Houston H. Stokes, Carol D. Tallarico, Brian L. Scott, “Valuing Tradable Private Rights to Pollute the Public's Air”, *Review of Accounting and Finance*, Vol. 4, No. 1, 50-71, 2005

-Received the Emerald Literati Network 2006 Outstanding Paper Award

Kosobud, Richard F., Houston H. Stokes, Carol D. Tallarico, Brian L. Scott, “The Chicago VOC Trading System: The Consequences of Market Design for Performance”, Massachusetts Institute of Technology Center for Energy and Environmental Policy Research Working Paper Series, 04-019, November 2004

WORKING PAPERS

“Nitrogen Farming in the Mississippi Watershed: An Environmental Economics Policy Comparison”

“Nitrogen Farming in the Mississippi Watershed: An Experimental Economics Investigation of Policy Tools”

“Permit Banking Regulations and Their Effects on Costs and Emissions: A Simulated Analysis”

“Performance of a Cap-and-Trade Market for VOC Emissions Control”, with Kosobud, Richard F., Houston H. Stokes, Carol D. Tallarico, submitted to *Environmental and Resource Economics*

“The Effects of Banking Regulations on Emissions Permit Markets: An Experimental Analysis”

PRESENTATIONS

“Alternative Market Designs: The Experimental Approach”, Midwest Economic Association, March 2006

“Alternative Market Designs: A Simulated Approach”, Illinois Economic Association, October 2005

“The Limiting Effects of Banking Regulations on Pollution Permit Markets: An Experimental Analysis”, revised, Midwest Economics Association, March 2005

“The Chicago VOC Trading System: The Consequences of Market Design for Performance”, with R.F. Kosobud, H.H. Stokes, C.D. Tallarico, MIT Energy and Environmental Policy Workshop, Center for Energy and Environmental Policy Research, December 2004

“What Are the Limiting Effects of Banking Regulations on Pollution Permit Markets: A Simulated Analysis”, Missouri Valley Economics Association, 41st Annual Meeting, October 2004

“Dual Environmental Regulation: The Puzzling Performance of the Chicago VOC Cap-and-Trade Market”, with R.F. Kosobud, H.H. Stokes, C.D. Tallarico, Illinois Environmental Protection Agency, August 2004

“The Limiting Effects of Banking Regulations On Pollution Permit Markets: An Experimental Analysis”, Midwest Economics Association, Annual Meeting, March 2004

“Banking of Tradable Credits for Emissions Regulation: Results from the Market and Experimental Design to Reduce Market Failure,” with C.D. Tallarico, Illinois Economics Association, UIC Chicago, Illinois, October 2003

“Experimental Economics at George Mason University: The Vernon Smith Experience”, University of Illinois Economic Seminar Series, October 2002

FELLOWSHIPS AND AWARDS

Australian Research Council Economic Design Network Visiting Scientist – 2006	\$7,335
Australian Commonwealth Scientific and Research Organization (CSIRO), Research Grant – 2006	\$3,000
Securities Industry Research Centre of Asia Pacific, See-Lab Research Grant – 2006	\$1,000
The Kinship Foundation research grant – 2005	\$4,000
Institute for Environmental Science and Policy Ph.D. Fellowship Renewal, 2004 – 2005	\$14,000
Sylvia Saffrin Memorial Award – 2004	\$1,000
Provost Award for Graduate Research – Spring 2004	\$2,000
FMC Graduate Fellowship recipient, 2003 – 2004	\$9,000
Institute for Environmental Science and Policy Ph.D. Fellowship, 2003 – 2004	\$14,000
Oscar Miller Teaching Award, 2002 – 2003	\$500

ACADEMIC SERVICE

“Export Alabama!” Trade Boot Camp: Focus on China, acted as an economic expert in the plenary sessions, April 2006

“The State of the Economy,” given to executive members of The Bankers Bank, Birmingham, AL, March 2006

“Merrill Lynch 2006 Alabama Economic Challenge,” State high school economics competition (NCEE), Spain Park Judge, March 2006

CONFERENCES AND SYMPOSIUMS

Session Chair, “Demand Estimation in Environmental Economics”, Midwest Economics Association, March 2007

Session Chair, “Environmental Economics I”, Midwest Economics Association, March 2005

Discussant, “Contract Completeness, Product Complexity, and Regulation in the Market for Coal: Evidence from Coal-fired Power Plants”, Maria Kozhevnikova, Midwest Economics Association, March 2005

Emissions Marketing Association, 7th Annual Fall Meeting, September 2003

UIC Environmental Symposium, at the Institute for Environmental Science and Policy, April 2003, April 2004

POINTS OF SCHOLASTIC INTEREST

Attended Visiting Graduate Student Workshop in Experimental Economics, conducted by the International Foundation for Research in Experimental Economics (IFREE), hosted by Prof. Vernon Smith, Summer 2002

WORK HISTORY

The Northern Trust, Chicago

Trust Officer - Business Process Analyst, April 1999 - August 2000

Led and supported projects related to electronic securities movement. Project leadership roles included forming project goal, estimating project feasibility, gathering business requirements, scheduling up to two years in advance, coordinating with partners in up to 7 different departments, conducting system and user acceptance testing, managing installation, and providing post installation support.

Securities Technician, February 1998 - March 1999

Technician on the depository trust company (DTC) equity buy desk and the federal bond sell desk. Researched failing trades and, if necessary, expedited issues to relationship managers. Conducted daily desk reconciliation and balancing.

Mid City Bank, Omaha, Nebraska

Branch Manager, January 1995-October 1997

Managed branch for \$170 million asset bank. Solicited new commercial business and conducted cross marketing to current commercial and retail customers. Instructed personnel in account maintenance, financial product sales, and operational aspects of their jobs.

REFERENCES

Professor Richard M. Peck

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The University of Illinois at Chicago
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Chicago, IL 60607-7121
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Dr. Lance Nail

Economics, and Quantitative Methods
The University of Alabama at Birmingham
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Professor, Civil and Materials Engineering
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